

Eastern Kentucky University

NEW FINANCIAL AID INITIATIVES BEGINNING IN 2007-08

1. EKU REGIONAL SCHOLARS:

Regional scholars are undergraduate, full-time, first-year Kentucky resident students that reside in one of the 22 counties located in EKU's service region.. In accordance with EKU's mission and in order to provide assistance to students from these counties, funding will be provided at the level of the in-state undergraduate tuition cost and will be renewable up to 10 consecutive semesters. For 2007-08, EKU will have an investment of \$2,611/semester and \$5,222/annual.

Qualifications:

- Graduate from a high school located in one of the 22 identified counties in EKU's service region
- Must have a Median Household Income of \$30,000 or less
- Must have an Estimated Family Contribution (EFC) of up to \$5,000
- Must have completed the Kentucky Pre-College Curriculum requirements in high school²
- Have a cumulative GPA of at least 3.25
- Receive Full Admission status to EKU²

Requirements:

- Must complete a FAFSA¹
- Must maintain a GPA of at least 2.75
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

2. MATH/SCIENCE SCHOLARS

Math/Science Scholars are undergraduate, full-time, first-year Kentucky residents that reside in EKU's primary service region. EKU will have 22 of these scholarships, one from each of the counties in the service region. Math/Science Scholars will have demonstrated excellence in their high school curriculum as well as chosen to study in the fields of mathematics and/or science. These students will be provided tuition, room, board and books and the award will be renewable up to 8 consecutive semesters. For 2007-08, EKU's will have an estimated annual cost of \$11,600 per scholar.

Qualifications:

- Graduate from a high school located in one of the 22 identified counties in EKU's primary service region
- Must have completed the Kentucky Pre-College Curriculum requirements in high school²
- Have a cumulative GPA of at least 3.75
- Receive Full Admission status to EKU²

Requirements:

- Declare and maintain a major in a math or science discipline
- Must maintain an overall GPA of at least 3.5 including a 3.5 within their major
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

3. SCHOLASTIC OPPORTUNITY GRANT:

Scholastic Opportunity scholars are undergraduate, full-time students whose family income falls at 150% or below the national poverty level. The grant amount will provide the differential between the direct costs of attendance (tuition, room, board, and books) and federal, state and institutional grants. This cost differential is estimated to be \$1,500 and will be renewable up to 10 consecutive semesters. For 2007-08, ECU will have an investment of \$750/semester and \$1,500/annual.

Qualifications:

- Must be Pell eligible

Requirements:

- Must complete a FAFSA¹
- Must maintain a GPA of 2.5
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

4. TRANSFER SCHOLARS:

KCTCS students are eligible for a new scholarship beginning in spring 2006. Each grant is valued at half the in-state undergraduate tuition rate and will be renewable for up to six consecutive semesters. For 2007-08, ECU will have an investment of \$1,305/semester and \$2,611/annual.

Qualifications:

- Transfer from a KCTCS institution.
- Have completed a total of at least 24 hours of course work at a KCTCS institution.
- Have a cumulative GPA of at least 3.0 on all postsecondary work at the time of transfer.

Requirements:

- Must complete a FAFSA¹
- Must maintain a GPA of 2.5
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

5. COVER TO COVER:

The Cover to Cover program is aimed at undergraduate, full-time, first-year Kentucky residents. The intent of this program is to provide assistance in obtaining textbooks for those students who will not receive textbook assistance through the Scholastic Opportunity Grant, but who have demonstrated financial need. Experience indicates that students with Estimated Family Contributions just above the level for Pell eligibility have difficulty in affording textbooks. These students will be provided the cost of books up to \$400 a semester renewable for up to 10 consecutive semesters. For 2007-08, ECU will have an investment of \$400/semester and \$800/annual.

Qualifications:

- Demonstrate an Estimated Family Contribution (EFC) above 150% of the poverty level and up to \$5,000.

Requirements:

- Must complete a FAFSA¹
- Remain a full-time student in good standing with satisfactory academic progress
- Maintain required minimum eligibility for all awarded federal, state and institutional grants

SUMMARY of AWARDS AND TOTAL COSTS:

Aid Type	2007-08 Awards	2007-08 Cost	2010-11 Award	2010-11 Cost
ECU Regional Scholars	375	\$990,000	1,500	\$3,960,000
Math/Science Scholar	22	\$255,000	88	\$1,020,000
Scholastic Opportunity Grant	500	\$750,000	2,000	\$3,000,000
Transfer Scholars	200	\$520,000	350	\$910,000
Cover to Cover	300	\$240,000	1,200	\$960,000
Totals	1,397	\$2,755,000	5,138	\$9,850,000

¹The priority data for completing the Free Application for Federal Student Aid (FAFSA) is March 15, 2007 and each subsequent year by February 15.

²Students who cannot complete the Kentucky Pre-College Curriculum (and therefore enter with Full Admission status) due to a lack of availability of necessary coursework (e. g. foreign languages) at their high schools will be considered on a case-by-case basis for this award.

Kentucky Community and Technical College System

2007-08 Scholarship/Financial Aid Program Investments

KCTCS will increase existing scholarships to offset increases in tuition.

Additionally, KCTCS will implement new scholarships and fund additional needs-based financial aid as follows.

Workforce Development/Transfer Program: KCTCS is implementing the Workforce Development/Transfer Program to develop a workforce that stimulates business development, creates better jobs and a higher standard of living, and facilitates Kentucky's transition to a knowledge-based economy. In 2007-08, KCTCS will expend at least \$300,000 to fund scholarships that support associate degree completion and subsequent transfer to baccalaureate degree programs at Kentucky public and independent institutions.

KCTCS Needs-Based Financial Aid Program: KCTCS will fund additional needs-based financial aid at each of its 16 colleges. Each college has committed to expend a portion of its new operating funds in 2007-08 to expand its needs-based financial aid program. "Needs-based" students will be defined as Pell-eligible students, currently approximately 75 percent of the KCTCS enrollment.

Morehead State University

2007-2008 Scholarship/Financial Aid Program Investments

In addition to the fixed cost expense associated with increasing existing scholarship budgets to offset increases in tuition and total cost of attendance, Morehead State University will allocate revenue from tuition increases to support two new student financial aid programs.

Eagle Access will provide funds to meet the gap between a student's financial aid award package and their estimated total cost of attendance including tuition, room, board, and books. To qualify for an Eagle Access award, students must meet the following criteria:

- Full-time, first-year Kentucky resident
- Unconditionally admitted to the University
- Family income at or below 120% of the federal poverty level
- Complete a Free Application for Federal Student Aid (FAFSA) by March 15th each year

The award is renewable for up to 10 semesters of undergraduate study if the student:

- Participates in the federal work study program each semester
- Maintains continuous fall/spring enrollment with a cumulative gpa of at least 2.0

The number of incoming freshman qualifying each fall for the Eagle Access (based on Fall 2006 data) is estimated at 100 with a total institutional cost of \$250,000 in 2007-08 and increasing with renewals to an estimated 400 students with a cost of \$1,500,000 annually by 2011-2012.

Undergraduate Fellowships – modeled after a graduate assistantship, the Undergraduate Fellowship award provides wages for undergraduate students to work directly with a faculty on research and projects focused in the student's program of study. Students are selected for Undergraduate Fellowship awards by the faculty within each academic department. The award is used both as a recruitment tool for entering freshman as well as a retention tool that engages students with faculty outside of the classroom. The fellowship also provides the opportunity for faculty to mentor top performing students with potential to be successful in graduate programs of study.

The Undergraduate Fellowship program was started in 2005-2006 with the first of a three-year commitment to invest \$75,000 each year. In Fall 2007, the third annual investment of \$75,000 will bring available recurring funds to \$225,000 and will serve approximately 120 undergraduate students.

KCTCS Transfer Scholarships – additional funds will be allocated to the KCTCS Transfer Scholarship program initiated in Fall 2006 which offers KCTCS students and graduates with 48 college credit hours a \$2,000 - \$2,500 award based on transfer gpa. The award is renewable each year by maintaining a cumulative 3.0 gpa each year. In Fall 2006 a total of \$134,000 was awarded in KCTCS transfer scholarships. That number is expected to increase in Fall 2007 to \$270,000.

University of Kentucky

TRUSTEES SCHOLARS are:

1. **100** current KCTCS students who earn an Associates Degree and a 3.5 cumulative GPA and enroll at UK full-time in Fall 2007. They can continue to pay KCTCS tuition rates for up to two years.
 - University investment per scholar in 2007-08: \$2270/semester (\$4540/year)
 - Total University investment in 2007-08: \$454,000
 - Requirement for renewal for second year: 3.3 cumulative GPA
 2. **150** current KCTCS students who earn at least 48 hours of credit (with at least 24 at a KCTCS institution) and a 3.3 cumulative GPA and enroll at UK full-time in Fall 2007. They can receive up to \$2,000 per year for up to two years.
 - University investment in 2007-08: \$300,000.
 - Requirement for renewal for second year: 3.3 cumulative GPA
 3. **275** students who have earned at least 24 hours at an accredited institution and a 3.3 cumulative GPA and transfer to UK full-time in Fall 2007. They can receive up to \$1,000 in their first year. The University's investment in 2007-08 is \$275,000
- Number of **Trustees Scholars** in 2007-08: 525
 - University investment in **Trustees Scholars** in 2007-08: \$1,029,000
 - Number of **Trustees Scholars** when fully implemented: 775
 - University investment in **Trustees Scholars** when fully implemented: \$1,783,000

PROVOST SCHOLARS are full-time, first-year UK students in Fall 2007 who earn a 28 ACT and a 3.3 cumulative GPA in high school. They will receive up to \$1,500 per year for four years. A 3.3 cumulative GPA is required for renewal.

- Number of **Provost Scholars** in 2007-08: 110 (estimate)
- University investment in **Provost Scholars** in 2007-08: \$165,000
- Number of **Provost Scholars** when fully implemented: 440 (estimate)
- University investment in **Provost Scholars** when fully implemented: \$ 660,000

FLAGSHIP SCHOLARS are full-time, first-year students in Fall 2007 who earn a 26 or 27 ACT and a 3.3 cumulative GPA in high school. They will receive a one year award of up to \$1,500. Depending on academic performance, they may be eligible for scholarships in later years.

- Number of **Flagship Scholars** in 2007-08: 475 (estimate)
- University investment in **Flagship Scholars** in 2007-08: \$712,500

CATALYST SCHOLARS¹ are full-time, first-year Kentucky resident students in Fall 2007 who are eligible for the federal Pell Grant and whose family income is at or below 150% of the federal poverty level guidelines. They will receive up to \$2,020 per year for four years if they maintain Satisfactory Academic Progress.

- Number of **Catalyst Scholars** in 2007-08: 375 (estimate)
- University investment in **Catalyst Scholars** in 2007-08: \$757,500
- Number of **Catalyst Scholars** when fully implemented: 1,175 (estimate)

¹Catalyst Scholars must complete a Free Application for Federal Student Aid (FAFSA) by April 1, 2007 and each subsequent year by February 15.

- University investment in **Catalyst Scholars** when fully implemented: \$2,373,600

CATALYST SCHOLARS MATH AND SCIENCE CHALLENGE - Beginning in Fall 2008, Catalyst Scholars will be required to have successfully completed math and science courses in their high school senior year. Beginning in Fall 2009, Catalyst Scholars will be required to have successfully completed math and science courses in their high school junior and senior years.

NUMBER OF 2020 SCHOLARS AND TOTAL COSTS:

Scholars	Scholars in 2007-08	Cost in 2007-08	Scholars in 2010-11	Cost in 2010-11
Trustees	525	\$1,029,000	775	\$1,783,000
Provost	110	\$165,000	440	\$ 660,000
Flagship	475	\$712,500	475	\$ 712,500
Catalyst	375	\$757,500	1175	\$ 2,373,600
Totals	1,485	\$2,664,000	2,865	\$ 5,529,100